

91405 Applicant

"Applicant" means a political subdivision or a nonprofit corporation which intends to secure a loan for the construction of a health facility or has secured a loan for the construction of a health facility and has applied for loan insurance under the Health Facility Construction Loan Insurance Law (Section 436 et seq. of the Health and Safety Code and Section 32127.2 of the Health and Safety Code: See also Article XVI, Section 4 of the Constitution of California).